Northline Capital Partners

Portfolio review | October 2026

FICTIONAL SAMPLE - NOT ACTUAL PORTFOLIO OR COMPANY DATA

Thesis vs actual

Underwritten targets, current net claims and the CFO-signed portion.

FICTIONAL PORTFOLIO COMPANY	THESIS TARGET	NET CLAIMED	SIGNED
Meridian Lab Supply B2B laboratory supplies	$1,400,000	**$131,000**	**$61,000**
Learnwell Education Education technology	$720,000	**$66,000**	**$66,000**
Beacon Ridge Technology IT services	$3,000,000	**$96,000**	**$0**

Net Value Bridge

Monthly sample roll-up | USD

Gross Impact	**$613,000**
Cost-to-Achieve	**($190,000)**
Cost-to-Operate	**($79,000)**
Change Friction	**($51,000)**

NET VALUE

$613,000 - $190,000 - $79,000 - $51,000 = $293,000

$127,000 CFO-signed in this illustrative sample

Unsigned claims remain claimed only and are not counted as verified.

Read this sample carefully

All company names, targets, figures, sources and sign-offs are fictional examples.

CFO labels are illustrative and do not represent real people or approvals.

Northline Capital Partners

Portfolio review | October 2026

FICTIONAL SAMPLE - NOT ACTUAL PORTFOLIO OR COMPANY DATA

Attribution and evidence index

Sample methods, financial mappings, cost bridge and approval status by initiative.

Meridian | AI-assisted quoting

Quote cycle time: 1.8 to 0.9 days | Matched comparison | Confidence B

Gross profit from converted quotes | Net $79,000 | CFO-signed $61,000

Quote cohort baseline; booked-order reconciliation | Fictional sample

Meridian | Catalog cross-sell recommendations

Add-on attach rate: 12% to 16% | Pre/post baseline | Confidence C

Gross profit from adjacent product orders | Net $52,000 | Unsigned

Attach-rate cohort export; sales pilot review notes | Fictional sample

Learnwell | AI learner support assistant

Routine tickets resolved without agent: 0% to 38% | Holdout | Confidence A

Support payroll and contractor expense | Net $66,000 | CFO-signed $66,000

Ticket disposition sample; support payroll reconciliation | Fictional sample

Beacon Ridge | AI software delivery lifecycle

Engineer hours per accepted story: 14.5 to 11.2 | Time-series trend | Confidence C

Client delivery gross margin | Net $90,000 | Unsigned

Engineering time-series extract; delivery margin bridge review | Fictional sample

Beacon Ridge | Implementation knowledge assistant

Time to find guidance: 42 to 24 minutes | Pre/post baseline | Confidence D

Implementation delivery labor | Net $6,000 | Unsigned

Observation sample; pilot retrospective | Fictional sample

FICTIONAL SAMPLE - Evidence descriptions are illustrative, not source documents.

Illustrative sample only. No real companies, source files or approvals are represented.
ValueProof is a measurement tool and does not provide investment, audit, or accounting opinions.